

CAPITOL STREET

October 25, 2024

The Week Ahead

Election Home Stretch & Final HH, ESRD, Hospital Outpatient & Physician Fee Rules

WEEK AHEAD

Election: Home Stretch

Tuesday, October 29

Kamala Campaigns In DC on National Mall ([here](#))

OUR TAKE: No major healthcare reforms are envisioned in the next 4 years. Instead, we see incremental reform on key issues including price transparency, PBM reform, site neutral, 340B, and telehealth. Drug negotiation is expected to largely remain with exclusions expanded under a Trump/GOP landscape, and efforts to accelerate negotiations likely under a Harris administration. MA is likely to continue to face scrutiny and an unfavorable rate outlook for 2026. Focus on immediate concerns: ACA subsidy extension is likely under Kamala or Trump, the expiration coincides with tax reform (sunset Dec 31, 2025). (See our analysis [here](#)).

Late October/Early November 2024

Final CY25 Medicare Provider Payment Rules: CMS is expected to release final CY2025 provider payment rules for ESRD, Home Health, Hospital Outpatient (OPPS), and Physician Fee Schedule (PFS).

OUR TAKE: Our previews are forthcoming. We note these rules could slip to after the election (Nov 5). In general, we expect most of the final rules will be similar to proposed rules from June/July. Our previews of final rules are forthcoming & proposed analysis can be found here (1) Home health [here](#) (2) ESRD [here](#) (3) Hospital Outpatient [here](#) and (4) Physician Fee [here](#).

Tuesday, November 5

Election Day

Tuesday, November 8

Capitol Street Post Election Healthcare Outlook Webinar

Please join team Capitol Street on 11/8 at 11:00 AM ET for a post election deep-dive into healthcare priorities and policy, healthcare sector winners & losers in 2025+, and industry impact.

[RSVP HERE](#)

November-December

Lame Duck Session of Congress/Skinny Healthcare Package: Funding the federal government is one of several items likely to be addressed during the post-election lame duck session of Congress between mid-November and year-end.

OUR TAKE:

Lame duck is slated to include: one year extensions of telehealth, community health center funding, Medicaid DSH/Area Wage, Hospital@Home, with PBM possibly being left out (not that reforms on the table are detrimental to the business model). Issues that will not be addressed in all likelihood this year are: clinical workforce augmentation (GME slots), extenders e.g., SUPPORT, PAHPA, as well as Rx (helpful to industry) drug reforms (IRA orphan designation fix) and addressing generic shortages. Medicare & Medicaid PBM reform may slip as lawmakers seek one additional year of sequestration and MIF (Medicare Improvement Funds) as a source of funds (see our analysis [here](#)).

ON THE HORIZON

- Final CY25 Medicare Provider Payment Rules - ESRD, Home Health, OPPTS, PFS (**Late October/Early November 2024**)
 - Election Day 2024 (**Nov. 5, 2024**)
 - CMS HCPCS Coding Meeting (**Nov. 6-8, 2024**)
 - MedPAC meeting (**Nov. 7-8, 2024**)
 - Veterans Day - Federal Holiday (**Nov. 11, 2024**)
 - FDA Advisory Committee mtg on AI for use in devices (**Nov. 20-21, 2024**)
 - Thanksgiving Day - Federal Holiday (**Nov. 28, 2024**)
 - Defense Authorization: funding vehicle for a (tweaked) BIOSECURE Act (**December 2024**)
 - CMS New Technology Town Hall (**Dec. 11, 2024**)
 - MedPAC meeting (**Dec. 12-13, 2024**)
 - CMS Draft NCD on Transcatheter Tricuspid Valve Replacement (**Dec. 20, 2024**)
 - CMS Draft NCD on TTVR (Edwards Lifesciences) (**Dec. 20, 2024**)
 - Christmas Day - Federal Holiday (**Dec. 25, 2024**)
 - The Biosecurity Commission's report release on anti-China legislation (**Early 2025**)
 - CMS Cell & Gene Therapy Model Launch (**Jan. 1, 2025**)
 - MedPAC meeting (**Jan. 16-17, 2025**)
 - Inauguration Day (**Jan. 20, 2025**)
 - Medicare Advantage Rate Notice (**Late January/Early February 2025**)
 - CMS unveils 2027 negotiated drug list (15 Part D drugs) (**Feb. 1, 2025**) **OUR TAKE ON Top 15 [here](#)**
 - CMS pricing justification for initial negotiated drug list (15 Part D drugs) (**March 1, 2025**) **See our take [here](#)**
 - MedPAC meeting (**March 6-7, 2025**)
 - CMS Draft NCD on Home Ventilators for COPD (**March 11, 2025**)
 - CMS Final NCD on TTVR (Edwards Lifesciences) (**March 20, 2025**)
 - Medicare Advantage Final Rates (**Early April 2025**)
 - CMS Draft NCD on T-TEER (Abbott) (**April 3, 2025**)
 - MedPAC meeting (**April 10-11, 2025**)
 - CMS Final NCD on Home Ventilators for COPD (**June 9, 2025**)
 - CMS Final NCD on T-TEER (Abbott) (**July 2, 2025**)
 - CMS MFP Effective for Selected Drugs (**Jan. 1, 2026**)
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